

Message Text

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46

ORIGIN XMB-01

INFO OCT-01 AF-04 EUR-09 NEA-06 ISO-00 EB-03 COME-00

TRSE-00 OMB-01 AID-05 IGA-01 PM-03 MC-02 PRS-01 SS-14

CIAE-00 INR-09 NSAE-00 RSC-01 DODE-00 /061 R

66605

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APPROVED BY: EB/OCA/REP:GPWILSON

XMB:EBYOUNG

XMB:WWGLICK

STATE/AF/C:JHALL-DIGGS

STATE/EB/IFD/ODF:EMLINTON

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R 071403Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

INFO AMCONSUL CASABLANCA

AMEMBASSY PARIS

AMEMBASSY PRETORIA

UNCLAS STATE 220293

PARIS FOR COHEN

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EX-IM BANK LOAN TO GOG

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 3 AUTHORIZED A DOLS 3,360,000 CREDIT TO GOG TO FINANCE 30 PERCENT OF THE COST OF ONE USED DC-8-63CF AIRCRAFT BEING PURCHASED FROM SEABOARD WORLD AIRLINES AT TOTAL COST DOLS 11,200,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 1,120,000. THE BALANCE OF 60 PERCENT OR DOLS 6,720,000 WILL BE EXTENDED BY CHEMICAL BANK AND WILL BE ELIGIBLE TO BE GUARANTEED BY EXIMBANK TO EXTENT OF 50 PERCENT
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OR DOLS 3,360,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A

PERIOD OF 7 YEARS, BEGINNING APRIL 20, 1975. EXIMBANK INTEREST RATE IS 8 PERCENT AND GUARANTEE FEE 1 PERCENT.

3. REQUEST EMBASSY ADVISE GOG OF THIS ACTION WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, PROCUREMENT, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE220293
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JWLENTZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740284-0001
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741066/aaaacett.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 06 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 NOV 2002 by shawdg>; APPROVED <05 FEB 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EX-IM BANK LOAN TO GOG
TAGS: EGEN, EFIN, GB, XMB
To: LIBREVILLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005